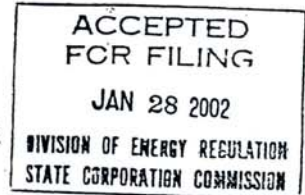


Effective January 1, 2001

**CENTRAL VIRGINIA ELECTRIC COOPERATIVE**

P.O. Box 247  
Lovington, VA 22949  
800-367-2832



**SCHEDULE C  
POWER COST ADJUSTMENT RIDER**

**APPLICABILITY**

This schedule is applicable to and becomes a part of each electric rate schedule in which reference is made to Power Cost Adjustment Schedule C.

**FORMULA**

The energy rates of the Cooperative shall be increased or decreased on a uniform per kWh basis computed as follows:

$$PCA = \frac{(C+LM-R)+(PC+PLM-PR)+RB}{S}$$

Where:

- PCA = Power cost adjustment factor.
- C = Total actual purchased power cost from all sources for the most recent full calendar month charged to Account 5550-000 plus other fuel expenses charged to Account 5470-000 during the most recent month.
- LM = Total load management credits to load management participants for the most recent full calendar month and charged to Accounts 5551-000, 4401-000 and 4422-000.
- R = The total revenue calculated by multiplying the total actual kilowatt-hours billed for the most recent full calendar month at the approved base energy rate of .04299 that is subject to PCA recovery less the most recent month's PCA rate under the rate schedules in which reference is made to Schedule C.
- PC = Total projected purchased power cost from all sources for the next three full calendar months that will be charged to Account 5550-000 plus the projected fuel expenses to be charged to Account 5470-000 during those months.
- PLM = Total projected load management credits to load management participants for the next three full calendar months that will be charged to Accounts 5551-000, 4401-000 and 4422-000.

**SCHEDULE C**

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- PR = Total projected revenue calculated by multiplying the projected kilowatt-hours for the next three full calendar months at the base energy rate of .04299 that is subject to PCA recovery that will be sold under the rate schedules in which reference is made to Schedule C.
- S = Total projected kilowatt-hours to be sold for next three full calendar months under rate schedules in which reference is made to Schedule C.
- RB = The remaining balance to be carried forward that represents the accumulated difference between the actual purchased power expenses and load management credits less the billed revenues from previous months.

The PCA factor will be computed according to the above formula for a 12-month period beginning January of each calendar year. Every month during the year, the formula shall be recalculated based on actual power supply costs, fuel, load management credits and kilowatt-hours sold. The Cooperative may modify the existing PCA factor to recover the applicable power cost more accurately.

